INTERNATIONAL INVESTMENT POSITION OF THE REPUBLIC OF MOLDOVA AS OF DECEMBER 31, 2011 (final data)

Table 1. *International Investment Position of the Republic of Moldova as of 12/31/2011 (US$ million)*

	Position as of 12/31/2010	Changes in position reflecting					Position as of 12/31/2011
		total changes	BOP transactions	price changes	exchange rate changes	other adjustments	
International Investment Position (net)	**-4,526.81**	**-739.90**	**-733.77**	**-1.93**	**7.62**	**-11.82**	**-5,266.71**
Assets	**2,483.70**	**174.33**	**208.02**	**4.63**	**-38.32**		**2,658.03**
Direct investment abroad	**67.85**	**20.57**	**20.57**				**88.42**
Equity capital	65.83	20.16	20.16				85.99
Other capital	2.02	0.41	0.41				2.43
Portfolio investment	**8.29**	**0.39**	**0.39**				**8.68**
Equity securities	1.63	0.39	0.39				2.02
Debt securities	6.66						6.66
Financial derivatives	**3.52**	**0.01**	**0.01**				**3.53**
Other investment	**686.35**	**-94.27**	**-91.06**		**-3.21**		**592.08**
Trade credits	211.03	73.66	74.39		-0.73		284.69
Loans	7.34	-1.99	-1.99				5.35
Currency and deposits	458.96	-165.94	-163.46		-2.48		293.02
Other assets	9.02						9.02
Reserve assets	**1,717.69**	**247.63**	**278.11**	**4.63**	**-35.11**		**1,965.32**
Liabilities	**7,010.51**	**914.23**	**941.79**	**6.56**	**-45.94**	**11.82**	**7,924.74**
Direct investment in domestic economy	**2,879.64**	**290.38**	**281.02**	**6.56**	**2.80**		**3,170.02**
Equity capital and reinvested earnings	2,175.56	253.81	238.32	6.56	8.93		2,429.37
Other capital	704.08	36.57	42.70		-6.13		740.65
Portfolio investment	**55.50**	**17.18**	**5.13**		**0.01**	12.04	72.68
Equity securities	55.50	17.11	5.07			12.04	72.61
Debt securities		0.07	0.06		0.01		0.07
Financial derivatives	**2.95**	**0.18**	**0.20**		**-0.02**		**3.13**
Other investment	**4,072.42**	**606.49**	**655.44**		**-48.73**	**-0.22**	**4,678.91**
Trade credits	834.67	182.46	200.71		-18.25		1,017.13
Loans	2,235.89	295.98	324.66		-28.68		2,531.87
Currency and deposits	101.97	47.02	47.69		-0.67		148.99
Other liabilities	718.61	82.16	82.38			-0.22	800.77
SDR allocation	181.28	-1.13			-1.13		180.15

Note: The official cross-exchange rates of original currencies against the US dollar at the period-end were used for the evaluation of stocks.

Chart 1. *International Investment Position at Year-End, Dynamics (US$ million)*

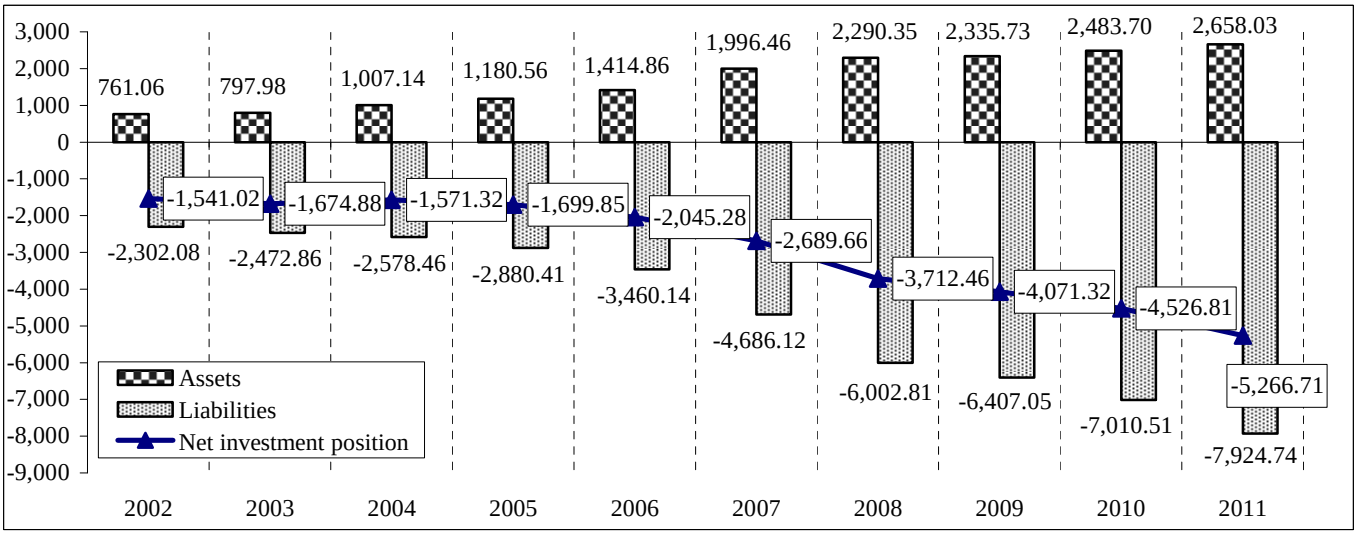

Chart 2. *External Financial Assets, End of Period (US$ million)*

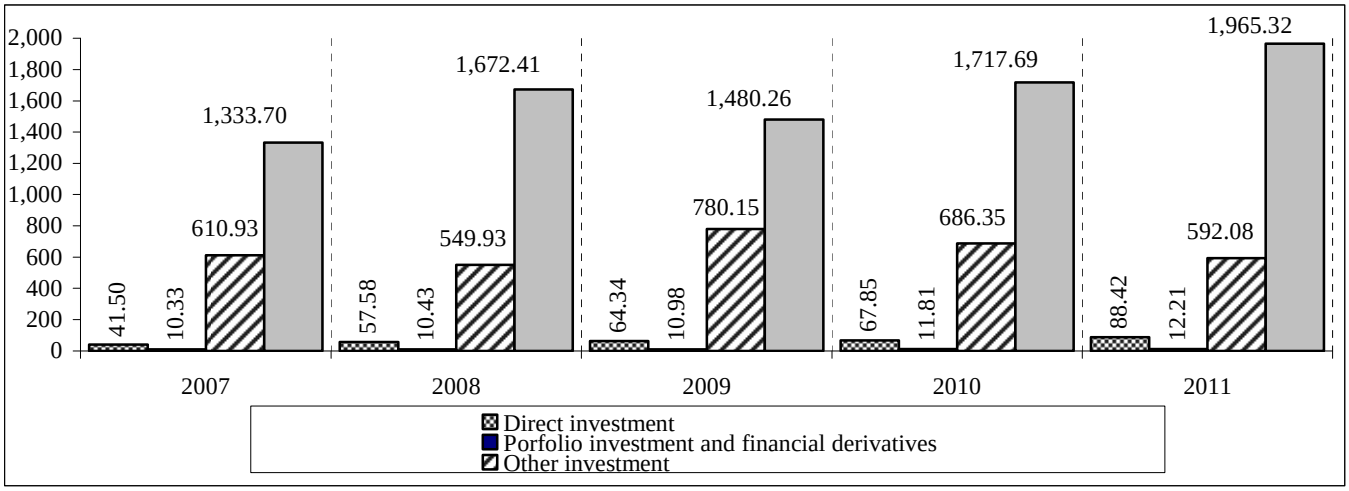

Chart 3. *External Financial Liabilities, End of Period (US$ million)*

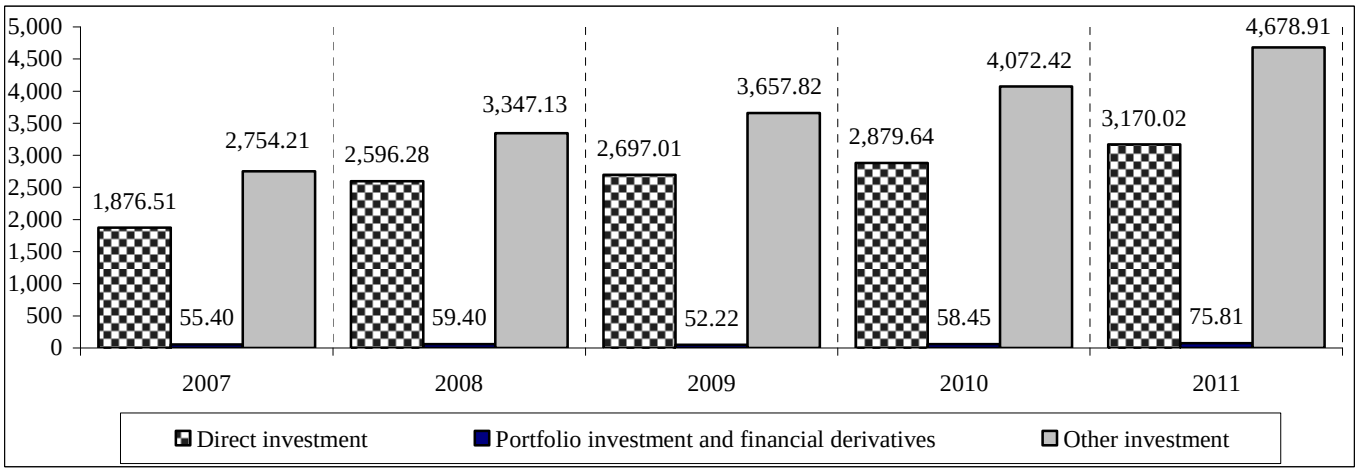
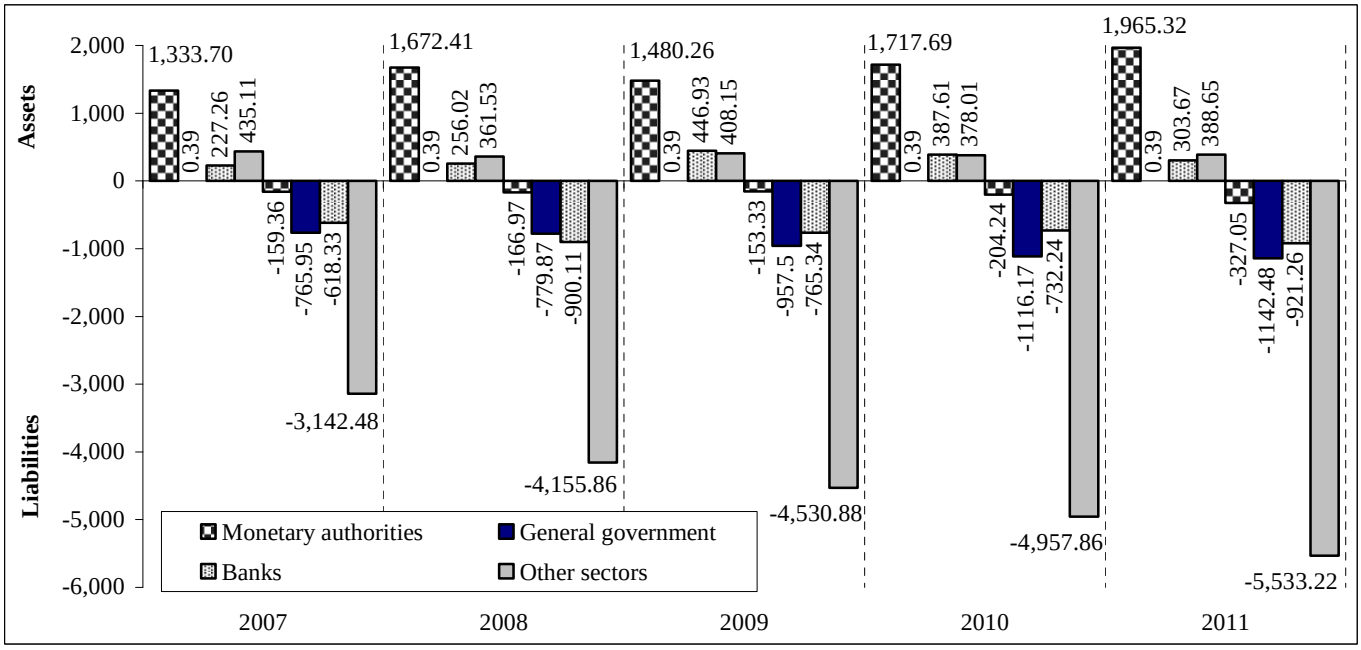
Chart 4. *Structure of External Financial Assets and Liabilities by Sector (US$ million)*