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# International accounts of the Republic of Moldova, quarter II 2014 (preliminary data)

**Table 1. Main macroeconomic indicators of the Republic of Moldova**

| | UM | Q I 2013 | Q II 2013 | Sem. I 2013 | Q III 2013 | Q IV 2013 | Sem. II 2013 | Q I 2014 | Q II 2014 |
|---|---|---|---|---|---|---|---|---|---|
| Gross domestic product in current prices | US$ million | 19,725 | 23,797 | 43,522 | 30,082 | 26,707 | 56,789 | 21,469 | 26,226 |
| Period average exchange rate | MDL/USD | 12.1855 | 12.3834 | 12.2850 | 12.7675 | 13.0153 | 12.8914 | 13.3875 | 13.6771 |
| Current account / GDP | % | -8.3 | -10.9 | -9.7 | -2.4 | 0.1 | -1.3 | -7.9 | -1.0 |
| Compensation of employees and personal transfers / GDP | % | 24.6 | 25.5 | 25.1 | 23.3 | 26.6 | 24.9 | 24.8 | 27.3 |
| Balance of goods and services / GDP | % | -38.8 | -41.1 | -40.0 | -31.5 | -39.3 | -35.2 | -39.0 | -37.8 |
| Exports of goods and services / Imports of goods and services | % | 56.4 | 50.3 | 53.2 | 54.2 | 54.4 | 54.3 | 55.8 | 53.9 |
| Average export propensity | | | | | | | | | |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| index (goods and services / GDP) | % | 50.3 | 41.6 | 45.5 | 37.4 | 46.8 | 41.8 | 49.3 | 44.3 |
| Average import propensity index (goods and services / GDP) | % | 89.1 | 82.6 | 85.5 | 68.9 | 86.1 | 77.0 | 88.3 | 82.1 |
| Foreign direct investment in domestic economy, net flow / GDP | % | 4.0 | 3.5 | 3.7 | 2.3 | 2.4 | 2.4 | 1.0 | 3.1 |
| Foreign direct investment intensity (Foreign direct investment in domestic economy and abroad / GDP) | % | 4.2 | 3.8 | 4.0 | 2.5 | 3.3 | 2.8 | 1.2 | 3.3 |

**Table 2. Main macroeconomic indicators of international investment position**

| | UM | 2010 | 2011 | 2012 | 2013 | Q I 2014 | Q II 2014 |
|---|---|---|---|---|---|---|---|
| Net international investment position | US$ million | -4,187.59 | -4,805.99 | -5,066.79 | -5,326.64 | -5,404.11 | -5,423.25 |
| Stock of foreign assets / Stock of foreign liabilities | % | 39.6 | 38.6 | 41.3 | 43.2 | 43.2 | 43.2 |
| Foreign direct investment in domestic economy, stock | US$ million | 2,964.45 | 3,261.06 | 3,466.67 | 3,614.53 | 3,598.88 | 3,603.82 |
| Share of foreign direct investment in domestic economy in stock of foreign liabilities | % | 42.8 | 41.6 | 40.1 | 38.5 | 37.8 | 37.8 |
| Share of loans in stock of foreign | % | 33.3 | 33.5 | 35.0 | 34.5 | 34.1 | 33.9 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| liabilities | % | 32.3 | 32.5 | 35.0 | 34.5 | 34.1 | 33.9 |
| Stock of reserve assets / Imports of goods and services month average (per year) | month | 4.6 | 3.9 | 5.0 | 5.3 | 5.1 | 5.2 |
| Stock of reserve assets / short-term external debt | % | 113.1 | 107.5 | 129.2 | 121.2 | 110.2 | 110.5 |

**Table 3. Main macroeconomic indicators of external debt**

| | | UM | 2010 | 2011 | 2012 | 2013 | Q I 2014 | Q II 2014 |
|---|---|---|---|---|---|---|---|---|
| | Gross external debt | US$ million | 4,711.10 | 5,358.91 | 6,019.82 | 6,673.37 | 6,790.39 | 6,775.37 |
| Publicly and publicly guaranteed external debt | | US$ million | 1,348.68 | 1,521.35 | 1,762.56 | 1,774.92 | 1,775.35 | 1,806.37 |
| Non-guaranteed private debt | | US$ million | 3,362.42 | 3,837.56 | 4,257.26 | 4,898.45 | 5,015.04 | 4,969.00 |
| Share of long-term external debt in gross external debt | | % | 67.8 | 65.9 | 67.7 | 65.1 | 63.6 | 63.4 |
| Short term external debt | | US$ million | 1,518.20 | 1,827.90 | 1947.31 | 2,326.56 | 2,474.68 | 2,479.55 |

Details on international accounts evolution (balance of payments, international investment position and external debt) can be found in analytical materials published on the official website of NBM

Balance of payments for quarter II, 2014 (preliminary data) [1]

International investment position at the end of quarter II, 2014 (preliminary data) [2]

External debt at the end of quarter II, 2014 [3]

Statistical series on balance of payments (from 1995), international investment position (from 1998) and external debt (from 2000) can be found on the official website of NBM:

Balance of payments [4]

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