Publicat pe (https://bnm.md)

02.07.2015

International accounts of the Republic of Moldova, Quarter I 2015 (preliminary data)

Table 1. Main macroeconomic indicators of the Republic of Moldova

	UM	Q I 2014	Q II 2014	Q III 2014	Q IV 2014	Q I 2015
Gross domestic product in current prices	MDL million	21,499	26,281	34,115	29,862	24,423
GDP, physical volume indices	%	103.7	104.3	105.8	104.2	104.8
Period average exchange rate	MDL/USD	13.3875	13.6771	14.0539	15.0185	17.9989
Net lending (+) / net borrowing (-) (current and capital account balance)/ GDP	%	-10.0	-3.2	-4.4	-10.8	-11.7
Compensation of employees and personal transfers / GDP	%	26.6	29.4	25.0	23.9	25.26
Balance of goods and services / GDP	%	-39.3	-37.8	-32.3	-42.0	-35.7
Exports of goods and services / Imports of goods and services	%	52.5	50.4	47.3	47.6	55.2
Average export propensity index (goods and services / GDP)	%	43.3	38.5	29.10	38.1	44.1
Average import propensity index (goods and services / GDP)	%	82.6	76.3	61.3	80.1	79.8
Foreign direct investment intensity (FDI assets and liabilities / GDP)	%	8.5	0.7	4.3	6.7	11.0

Table 2. Main macroeconomic indicators of international investment position

	UM	03/31/2014	06/30/2014	09/30/2014	12/31/2014	03/31/2015
Net international investment position	US$ million	-5,446.75	-5,402.66	-5,416.84	-5,624.29	-5,586.91
Stock of foreign assets / stock of foreign liabilities	%	43.0	43.8	43.9	39.4	38.1
Stock of foreign direct investment, liabilities	US$ million	3,608.36	3,614.68	3,647.84	3,646.88	3,522.62
Share of foreign investment in the stock of foreign liabilities	%	37.8	37.6	37.8	39.3	39.0
Share of loans in the stock of foreign liabilities	%	33.9	33.4	31.5	32.7	32.1
Stock of reserve assets	US$ million	2,727.01	2,740.94	2,653.12	2,156.63	1,752.26
Stock of reserve assets / Average monthly imports of goods and services	month	5.5	5.5	5.4	4.4	3.7

Table 3. Main macroeconomic indicators of external debt

	UM	12/31/2011	12/31/2012	12/31/2013	12/31/2014	03/31/2015
Gross external debt	US$ million	5,358.91	6,019.82	6,673.37	6,494.88	6,341.41
Publicly and publicly guaranteed external debt	US$ million	1,521.35	1,762.56	1,774.91	1,731.05	1,651.93
Share of publicly and publicly guaranteed external debt in gross external debt	%	28.4	29.3	26.6	26.7	26.0
Non-guaranteed private debt	US$ million	3,837.56	4,257.26	4,898.46	4,763.83	4,689.48
Share of long-term external debt in gross external debt	%	65.9	67.7	65.1	63.4	62.2

Short-term external debt	US$ million	1,827.90	1,947.31	2,326.56	2,379.08	2,394.68

Details on international accounts evolution (balance of payments, international investment position and external debt) can be found in analytical materials published on the official website of NBM:

International accounts for Quarter I 2015 (preliminary data) – all analytical comments [1]

Balance of payments for Quarter I 2015 (preliminary data) [2]

International investment position at the end of Quarter I 2015 (preliminary data) [3]

External debt at the end of Quarter I 2015 (preliminary data) [4]

Balance of payments data calculated according to BPM6 can be downloaded here:

Balance of payments (BPM6)

[5]

Statistical series on balance of payments (starting from 1995), international investment position (from 1998), and external debt (from 2000) can be found on the official website of NBM:

Balance of payments [6]

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