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International accounts of the Republic of Moldova, Quarter III 2015 (preliminary data)

During the first nine months of 2015, the external sector of the Republic of Moldova was marked by the economic downswing recorded by the main CIS partners (Russian Federation and Ukraine), which had a substantial impact on exports, as well as on personal remittances.

Table 1. Main macroeconomic indicators of the Republic of Moldova All external sector indicators for Q I 2014 – Q III 2015 shown in Table 1 are calculated based on BOP statistics compiled according to BPM6.

All external sector indicators for Q I 2014 – Q II 2015 shown in Table 1 are calculated based on BOP statistics compiled according to BPM6.

	UM	2014				2015			
		Q I	Q II	Q III	9 months	Q I	Q II	Q III	9 months
Gross domestic product in current prices	MDL million	21,469	26,226	34,027	81,722	24,423	28,527	35,890	88,840
Gross domestic product in current prices	US\$ million	1,604	1,918	2,421	5,961	1,357	1,573	1,869	4,816
GDP, physical volume indices	%	103.6	104.2	105.9	104.7	104.8	102.5	96.3	100.5
Period average exchange rate	MDL/USD	13.3875	13.6771	14.0539	13.7086	17.9989	18.1309	19.1982	18.4471
Net lending (+) / net borrowing (-) (current and capital account balance)/ GDP	%	-9.3	-3.3	-3.8	-5.1	-10.2	-6.9	-5.6	-7.3
Compensation of employees and personal transfers / GDP	%	26.8	29.6	25.1	26.9	25.3	26.2	21.4	24.0
Foreign direct investment intensity (FDI assets and liabilities / GDP)	%	8.8	0.4	4.0	4.1	10.7	5.4	-0.8	4.5

Table 2. Main macroeconomic indicators of international investment position

	UM	12/31/2011	12/31/2012	12/31/2013	12/31/2014	03/31/2015	06/30/2015	09/30/2015
Net international investment position	US\$ million	-4,825.09	-5,085.32	-5,346.05	-5,598.15	-5,543.19	-5,644.46	-5,659.61
Stock of foreign assets / stock of foreign liabilities	%	38.4	41.1	43.0	39.9	38.6	38.1	38.0
Stock of foreign direct investment, liabilities	US\$ million	3,261.06	3,466.67	3,620.97	3,613.78	3,484.96	3,548.76	3,473.38
Share of foreign investment in the stock of foreign liabilities	%	41.6	40.1	38.6	38.8	38.6	38.9	38.0
Share of loans (without intercompany loans) in the stock of foreign liabilities	%	32.5	35.0	34.5	32.9	32.3	32.0	32.5
Stock of reserve assets	US\$ million	1,965.32	2,515.00	2,820.63	2,156.63	1,752.26	1,787.80	1,769.37
Stock of reserve assets / Average monthly imports of goods and services	month	4.2	5.3	5.6	4.4	3.7	4.1	4.3

Table 3. Main macroeconomic indicators of external debt

	UM	12/31/2011	12/31/2012	12/31/2013	12/31/2014	03/31/2015	06/30/2015	09/30/2015
Gross external debt	US\$ million	5,358.91	6,019.82	6,674.37	6,570.25	6,398.13	6,437.40	6,498.39

Publicly and publicly guaranteed external debt	US\$ million	1,521.35	1,762.57	1,774.92	1,731.05	1,651.93	1,685.18	1,716.31
Long-term external debt	US\$ million	3,531.01	4,072.53	4,302.82	4,132.41	3,958.85	3,971.39	4,001.31
Share of publicly and publicly guaranteed external debt in gross external debt	%	28.4	29.3	26.6	26.3	25.8	26.2	26.4
Share of long-term external debt in gross external debt	%	65.9	67.7	64.5	62.9	61.9	61.7	61.6
Share of international organizations and foreign governments (creditors) in the external debt in the form of loans and SDR allocations	%	47.4	48.0	44.9	43.7	42.9	43.1	43.1
Stock of reserve assets / Short-term external debt	%	107.5	129.2	118.9	88.5	71.8	72.5	70.9

Details on international accounts evolution (balance of payments, international investment position and external debt) can be found in analytical materials published on the official website of NBM:

[International accounts for Quarter III 2015 \(preliminary data\) – all analytical comments](#) ^[1]

- [Balance of payments for Quarter III 2015 \(preliminary data\)](#) ^[2]

- [International investment position at the end of Quarter III 2015 \(preliminary data\)](#) ^[3]

- [External debt at the end of Quarter III 2015 \(preliminary data\)](#) ^[4]

Balance of payments data calculated according to BPM6 can be downloaded here:

[5]

Statistical series on balance of payments (starting from 1995), international investment position (from 1998), and external debt (from 2000) can be found on the official website of NBM:

[Balance of payments](#) [6]

[International investment position](#) [7]

[External debt](#) [8]

All external sector indicators for Q I 2014 – Q II 2015 shown in Table 1 are calculated based on BOP statistics compiled according to BPM6.

All external sector indicators for Q I 2014 – Q I 2015 shown in Table 1 are calculated based on BOP statistics compiled according to BPM6.

Vezi și

Tag-uri

[statistics](#) [9]

[international accounts](#) [10]

[international investment position](#) [11]

[publicly external debt](#) [12]

[external trade](#) [13]

[current account](#) [14]

[macroeconomic indicators](#) [15]

[balance of payments](#) [16]

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Legături conexe:

[1] http://bnm.md/files/International_accounts_q3_2015.pdf [2] <http://bnm.md/en/content/balance-payments-quarter-ii-2015-preliminary-data> [3] <http://bnm.md/en/content/international-investment-position-end-quarter-ii-2015-preliminary-data> [4] <http://bnm.md/en/content/external-debt-end-quarter-iii-2015-preliminary-data> [5] http://bnm.md/files/bp_tr_iii_2015_eng.xls [6] <http://bnm.md/bdi/pages/reports/dbp/DBP12.xhtml?id=0&lang=en> [7] <http://bnm.md/bdi/pages/reports/dbp/DBP13.xhtml?id=0&lang=en> [8] <http://bnm.md/bdi/pages/reports/dbp/DBP1.xhtml?id=0&lang=en> [9] [http://bnm.md/ro/search?hashtags\[0\]=statistics](http://bnm.md/ro/search?hashtags[0]=statistics) [10] [http://bnm.md/ro/search?hashtags\[0\]=international accounts](http://bnm.md/ro/search?hashtags[0]=international%20accounts) [11] [http://bnm.md/ro/search?hashtags\[0\]=international investment position](http://bnm.md/ro/search?hashtags[0]=international%20investment%20position) [12] [http://bnm.md/ro/search?hashtags\[0\]=publicly external debt](http://bnm.md/ro/search?hashtags[0]=publicly%20external%20debt) [13] [http://bnm.md/ro/search?hashtags\[0\]=external trade](http://bnm.md/ro/search?hashtags[0]=external%20trade) [14] [http://bnm.md/ro/search?hashtags\[0\]=current account](http://bnm.md/ro/search?hashtags[0]=current%20account) [15] [http://bnm.md/ro/search?hashtags\[0\]=macroeconomic indicators](http://bnm.md/ro/search?hashtags[0]=macroeconomic%20indicators) [16] [http://bnm.md/ro/search?hashtags\[0\]=balance of payments](http://bnm.md/ro/search?hashtags[0]=balance%20of%20payments)