

26.06.2017

An Italian large bank purchased B.C. „Eximbank” of the Republic of Moldova

Intesa Sanpaolo, one of the largest banks of Italy, became the majority shareholder of B.C. „EXIMBANK-Gruppo Veneto Banca” S.A. of the Republic of Moldova.

Intesa Sanpaolo, with unanimous consent of the Administration Board, signed on 26 June 2017 the Asset Purchase Agreement with Veneto Banca, purchasing some assets and liabilities belonging to this bank, including the banks of Veneto Banca Group from the Republic of Moldova, Croatia and Albania.

Intesa Sanpaolo is one of the largest banks in the euro area with a capitalization of EUR 45 billion. In Italy, Intesa Sanpaolo has over 11,1 million customers and a market share of 12 percent. Outside Italy's borders, Intesa Sanpaolo developed a sound presence in Central-Eastern Europe, including Romania, Northern Africa and Middle East, serving more than 7,7 million customers.

The customers of B.C. „EXIMBANK-Gruppo Veneto Banca” S.A. of the Republic of Moldova will not bear any consequences as a result of this transfer: the bank's offices and subdivisions will be fully functioning and open on a regular basis. All banking operations will be performed without changes only under the responsibility of the new shareholder - Intesa Sanpaolo.

For more details, please access the links below:

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