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# The NBM has established the banks' contributions to the Resolution Fund for 2021

The National Bank has announced the licensed banks what will be the amount, tranches, tranches, the deadlines and the form of payment of their contributions to the bank resolution fund to be collected by the end of 2021. These were calculated in accordance with the Regulation on the method of calculation and payment of contributions to the bank resolution fund, approved by the Decision of the Executive Board of the National Bank of Moldova no.74 of March 20, 2020.

Thus, the amount of contributions for 2021 for the entire banking system was calculated in the amount of MDL 131.3 million, based on the target level of 3% of the amount of guaranteed deposits, to be reached by the end of 2024, the adjustment coefficient for the increase in the volume of deposits and the adjustment multiplier to bank-specific risk. At the same time, the target level resulting from the amount of guaranteed deposits as of 30.06.2020 represents MDL 475.8 million and is to be re-evaluated annually.

The establishment of the Resolution Fund contributes to strengthening the banking sector and its credibility in support of depositor interests.

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