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The NBM transferred nearly one billion MDL to the state budget and, at the same time, consolidated its capital using the available profit for 2025

Last month, the National Bank of Moldova (NBM) transferred nearly one billion MDL to the state budget, following the close of the 2025 fiscal year and an independent external audit of the institution's financial statements. The amount represents half of the profit available for distribution, the other half was allocated to increase the NBM's statutory capital, in accordance with legal requirements.

Half of the available profit of MDL 1.82 billion went to the state budget

Following the close of the 2025 fiscal year and the independent audit of the financial statements, the NBM's profit available for distribution amounted to MDL 1,820.82 million.

As of 31 December 2025, prior to the allocation of the financial result, the NBM's statutory capital accounted for 6.93% of total monetary liabilities (LINK), which represent all of the National Bank of Moldova's obligations recorded on the NBM's balance sheet, excluding those owed to the Government of the Republic of Moldova and to the International Monetary Fund.

According to the Law on the National Bank of Moldova, when capital ranges between 4% and 10%, the profit available for distribution is divided equally.

Thus, in 2025, the profit available for distribution was allocated as follows: 50%, or MDL 910.41 million, was allocated to increase the NBM's statutory capital, and 50%, or MDL 910.41 million, was transferred to the state budget revenue.

Consequently, the financial results for 2025 helped both to support public finances and to strengthen the NBM's capacity to fulfil its mandate of maintaining monetary and financial stability.

It should be noted that, for a central bank, generating profit is not an objective in itself. The fundamental objective of the NBM is to ensure and maintain price stability, and a sound financial position enables it to carry out this mandate effectively. By maintaining price stability and supporting the stability of the financial system, the NBM helps protect purchasing power, savings, and payments, as well as the predictable functioning of the economy.

"A strong central bank effectively fulfils its mandate and acts responsibly, transparently, and in accordance with the law, in the interests of the citizens and the economy of the Republic of Moldova," declared the NBM Governor, Ms Anca Dragu.

The amount of MDL 910.41 million transferred by the NBM becomes revenue for the state budget and will be used in accordance with the law and the priorities established by the authorities.

The NBM's financial statements, confirmed by an independent external audit

The NBM's separate and consolidated financial statements were prepared in accordance with International Financial Reporting Standards (IFRS) and were audited by an independent external auditor in accordance with international auditing standards.

The auditor examined how the NBM's financial results were calculated and presented, including the accounting result and the profit available for distribution (LINK). Following the examination, the auditor confirmed that the financial statements faithfully and fairly reflect the financial position and results of operations of the National Bank, in accordance with the applicable reporting requirements.

Upon completion of the external audit, the financial statements and the independent auditor's report were [published on the NBM's website](#) ^[1], thus reflecting the central bank's commitment to transparency, accountability and prudent management of its resources.

Questions and answers about the financial results and the calculation of the profit available for distribution ^[2]

Tag-uri

[regarding the NBM's financial results](#) ^[3]

[the calculation of profit available for distribution](#) ^[4]

[the NBM's sources of income](#) ^[5]

[the NBM's sources of expenditure](#) ^[6]

[unrealised income](#) ^[7]

[unrealised losses](#) ^[8]

[the NBM's authorised capital](#) ^[9]

[the NBM's monetary liabilities](#) ^[10]

[and monetary bonds; the NBM transferred nearly one billion lei to the state budget](#) ^[11]

[the NBM has strengthened its capital from the profit available for 2025](#) ^[12]

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Legături conexe:

[1] <http://bnm.md/ro/content/situatiile-financiare-consolidate-si-individuale-si-raportul-auditorului-independent-2> [2] <http://bnm.md/en/content/faq-nbms-financial-results-and-calculation-profit-available-distribution> [3] [http://bnm.md/ro/search?hashtags\[0\]=regarding the NBM's financial results](http://bnm.md/ro/search?hashtags[0]=regarding%20the%20NBM's%20financial%20results) [4] [http://bnm.md/ro/search?hashtags\[0\]=the calculation of profit available for distribution](http://bnm.md/ro/search?hashtags[0]=the%20calculation%20of%20profit%20available%20for%20distribution) [5] [http://bnm.md/ro/search?hashtags\[0\]=the NBM's sources of income](http://bnm.md/ro/search?hashtags[0]=the%20NBM's%20sources%20of%20income) [6] [http://bnm.md/ro/search?hashtags\[0\]=the NBM's sources of expenditure](http://bnm.md/ro/search?hashtags[0]=the%20NBM's%20sources%20of%20expenditure) [7] [http://bnm.md/ro/search?hashtags\[0\]=unrealised income](http://bnm.md/ro/search?hashtags[0]=unrealised%20income) [8] [http://bnm.md/ro/search?hashtags\[0\]=unrealised losses](http://bnm.md/ro/search?hashtags[0]=unrealised%20losses) [9] [http://bnm.md/ro/search?hashtags\[0\]=the NBM's authorised capital](http://bnm.md/ro/search?hashtags[0]=the%20NBM's%20authorised%20capital) [10] [http://bnm.md/ro/search?hashtags\[0\]=the NBM's monetary liabilities](http://bnm.md/ro/search?hashtags[0]=the%20NBM's%20monetary%20liabilities) [11] [http://bnm.md/ro/search?hashtags\[0\]=and monetary bonds; the NBM transferred nearly one billion lei to the state budget](http://bnm.md/ro/search?hashtags[0]=and%20monetary%20bonds;%20the%20NBM%20transferred%20nearly%20one%20billion%20lei%20to%20the%20state%20budget) [12] [http://bnm.md/ro/search?hashtags\[0\]=the NBM has strengthened its capital from the profit available for 2025](http://bnm.md/ro/search?hashtags[0]=the%20NBM%20has%20strengthened%20its%20capital%20from%20the%20profit%20available%20for%202025)