Опубликован на (https://bnm.md)

31.03.2014

Balance of Payments for Quarter I 2014 (preliminary data)

Balance of payments of Moldova – main aggregates (US$ million)

	Q I 2013	Q II 2013	Q III 2013	Q IV 2013	Q I 2014
CURRENT ACCOUNT	-115.39	-207.32	-47.06	-14.90	-95.34
Goods and services	-631.32	-798.97	-742.63	-808.21	-618.46
Goods	-627.07	-788.62	-754.54	-808.35	-620.63
Exports (FOB), of which:	597.71	555.52	617.53	699.41	574.60
alcoholic beverages	56.99	62.54	51.41	55.81	40.93
Imports (FOB), of which:	-1,224.78	-1,344.14	-1,372.07	-1,507.76	-1,195.23
imports of energy resources (except electricity)	-295.40	-198.70	-231.16	-320.19	-263.59
Services	-4.25	-10.35	11.91	0.14	2.17
exports	223.69	250.44	275.15	279.41	229.75
imports	-227.94	-260.79	-263.24	-279.27	-227.58
Income	189.67	189.57	251.66	253.81	173.05
inflow, of which:	222.42	293.60	328.29	315.76	214.03
compensation of employees	214.15	281.47	315.64	303.50	202.21
outflow, of which:	-32.75	-104.03	-76.63	-61.95	-40.98
dividends and distributed branch profits on direct investment	-6.38	-54.97	-41.59	-31.14	-13.83
reinvested earnings and undistributed branch profits	0.25	-13.63	-1.06	5.02	8.67

reinvested earnings and undistributed branch profits					
income on other investment **	-15.43	-20.57	-17.71	-20.70	-21.83
Current transfers	326.26	402.08	443.91	539.50	350.07
inflow, of which:	357.30	437.15	481.14	578.61	385.53
personal transfers	184.69	207.49	231.43	237.35	185.80
outflow	-31.04	-35.07	-37.23	-39.11	-35.46
CAPITAL AND FINANCIAL ACCOUNT	128.57	160.17	-40.96	48.42	137.50
Capital account	-9.66	-9.17	-13.40	-12.49	-12.93
Financial account	138.23	169.34	-27.56	60.91	150.43
Direct investment, of which:	49.99	64.47	44.97	43.65	9.47
in domestic economy	52.69	69.99	47.80	60.83	16.88
equity capital and reinvested earnings	50.36	41.64	35.60	43.29	34.12
intercompany loans	2.33	28.35	12.20	17.54	-17.24
Portfolio investment	1.82	5.22	0.54	2.13	5.05
Assets*	0.54	-0.21	-0.35	-0.34	1.86
Liabilities**	1.28	5.43	0.89	2.47	3.19
Financial derivatives – banks, net	0.13	0.06	-0.06	-0.02	0.19
Other investment	91.51	85.75	137.58	97.02	39.76
Assets*	8.05	56.89	4.62	-178.79	-128.05
trade credits	5.31	39.02	4.00	20.93	14.52
loans	-12.78	-0.29	-24.07	-0.65	-0.10
currency and deposits	4.13	-15.94	-7.42	-221.07	-142.47
other assets	11.39	34.10	32.11	22.00	
Liabilities**	83.46	28.86	132.96	275.81	167.81

Liabilities					
trade cedits	6.64	51.08	18.33	-18.44	-25.29
long-term loans	47.68	-18.32	127.00	-16.50	-0.55
disbursed	123.29	156.42	276.03	135.23	95.63
reimbursed	-75.61	-174.74	-149.03	-151.73	-96.18
short-term loans	-0.09	9.03	12.55	24.39	1.60
non-residents' deposits in the domestic banking system	8.87	22.18	-18.17	213.24	76.74
other liabilities	20.36	-35.11	-6.75	73.12	115.31
Reserve assets *	-5.22	13.84	-210.59	-81.87	95.96
Errors and omissions	-13.18	47.15	88.02	-33.52	-42.16
Note:					
Money transfers from abroad in favor of individuals via authorized banks	320.45	391.97	448.80	447.76	314.14

*(-) increase, (+) decrease; for reserve assets – valued at the quarterly average exchange rate;

** (+) increase, (-) decrease

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