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Anca Dragu: NBM implements effective security solutions in the face of cyber risks

Statements to this effect were made by the Governor of the National Bank of Moldova (NBM), Anca Dragu, at the Meeting of the Governors of the French-speaking Central Banks "French-speaking central banks facing new challenges: what are the responses", held in Brussels on 30-31 May 2024.

The meeting included a session on cybersecurity, focusing on the policies and actions of French-speaking central banks to rapidly adapt to the changing cyber threat landscape.

In her speech, the Governor of the NBM emphasised the particular attention that the National Bank is paying to cyber security in the context of the amplification of hybrid threats with the outbreak of war in Ukraine and the increase in attacks on critical infrastructure in countries of the region, including the Republic of Moldova: "The NBM continuously monitors new threats and potential risks arising from cyber-attacks and implements effective security solutions in line with international regulations. At the financial sector level, we collaborate with supervised institutions that report security incidents to us immediately. We actively work with them to identify measures to manage incidents and prevent their recurrence," said Anca Dragu.

The NBM Governor referred, in this context, to a number of measures taken by the NBM to adapt to emerging changes in the field of cyber security, mentioning multi-level security checks in line with international standards and practices, the alignment of the financial sector with European directives on information systems and networks and digital operational resilience, the implementation of biometric authentication for areas equipped with critical equipment and dual authentication for remote access of persons, etc.

The NBM also actively promotes the exchange of information on emerging risks, financial sector specific attacks and the expertise needed to effectively manage these risks. The main international groups to which the NBM belongs in this respect are the Financial Services Intelligence Sharing and Analysis Centre (FS-ISAC), the Operational Security Situational Awareness Exchange (OSSAT) group of central banks, the IMF, the World Bank, the European Banking Authority (EBA) and the Bank for International Settlements (BIS).

The meeting of the Governors of the French-speaking Central Banks was hosted in Brussels by the Governor of the National Bank of Belgium, Pierre Wunsch, and François Villeroy de Galhau. Anca Dragu attended the event together with the Governors of the Central Banks of Luxembourg, Tunisia, Cambodia, Central African States, as well as representatives of the Bank of Canada and the European Central Bank (ECB).

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